

**EASTERN PROPERTY HOLDINGS TO BUY BERLIN HOUSE OFFICE COMPLEX IN
MOSCOW**

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FOR IMMEDIATE RELEASE

Eastern Property Holdings announces the signing of an agreement to purchase Connecta GmbH & Co KG, the owner of the "Berlin House" mixed retail and office complex. Connecta KG is a subsidiary of WestGkA Management Gesellschaft für kommunale Anlagen mbH, which belongs to Westdeutsche ImmobilienBank, Mainz.

Berlin House, located close to the Bolshoi Theater on Petrovka Street, has a total area of 14,366 sq.m. Built by multinational construction services company Hochtief AG, the building was commissioned in the beginning of 2003.

Six of the eight floors are designated for offices and the remainder for prime retail. In addition, the building has a two-level underground parking garage. Both retail and office areas are fully leased to a mix of local and multinational tenants, which include Reuters and Alcatel.



Eastern Property Holdings is the first listed real estate company offering shareholders exposure to the Russian property market. Investing in both existing buildings and development projects, the company aims to combine attractive current income with long-term value appreciation. The company trades on SWX Swiss Exchange under the ticker EPH. www.easternpropertyholdings.com

MCT Asset Management (MCTrustco) provides institutional and private asset management services, and is an advisor to Eastern Property Holdings. MCT also advises ENR Russia Invest SA, and manages the open-ended investment funds MC Russian Market Fund and MC Premium. The company has offices in Geneva and Moscow. www.mctrustco.com

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